LCO No. 5834

AN ACT PROVIDING FUNDING TO THE URBAN OAKS ORGANIC FARM IN NEW BRITAIN FROM THE COMMUNITY INVESTMENT ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 4-66aa of the general statutes is repealed and the
- 2 following is substituted in lieu thereof (*Effective July 1, 2015*):
- 3 There is established, within the General Fund, a separate,
- 4 nonlapsing account to be known as the "community investment
- 5 account". The account shall contain any moneys required by law to be
- 6 deposited in the account. The funds in the account shall be distributed
- 7 every three months as follows: (1) Ten dollars of each fee credited to
- 8 said account shall be deposited into the agriculture sustainability
- 9 account established pursuant to section 4-66cc and, then, of the
- 10 remaining funds, (2) twenty-five per cent to the Department of
- 11 Economic and Community Development to use as follows: (A) Two
- 12 hundred thousand dollars, annually, to supplement the technical
- 13 assistance and preservation activities of the Connecticut Trust for
- 14 Historic Preservation, established pursuant to special act 75-93, and (B)
- 15 the remainder to supplement historic preservation activities as
- provided in sections 10-409 to 10-415, inclusive; (3) twenty-five per
- 17 cent to the Department of Housing to supplement new or existing

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	July 1, 2015	4-66aa